

**Property Transfer Tax**

**Appropriations/Formula**

**MRPF Formula**

	TOTAL	Appropriations/Formula				MRPF Formula		
		Tax 1%	GF 33% of 99%	HCTF 50% of 99%	MRPF 17% of 99%	GIS 10%	Muni 20%	RPC 70%
FY01 - Formula/Actual	21,400,000	214,000	6,991,380	10,593,000	3,601,620	360,162	720,324	2,521,134
FY02 - Formula	25,015,560	250,156	8,172,583	12,382,702	4,210,119	421,012	842,024	2,947,083
FY02 - Actual	25,015,560	224,000	9,933,640	11,088,000	3,769,920	376,992	753,984	2,638,944
			1,761,057					
FY03 - Formula	27,500,000	275,000	8,984,250	13,612,500	4,628,250	462,825	925,650	3,239,775
FY03 - Actual	27,500,000	224,000	12,418,080	11,088,000	3,769,920	376,992	753,984	2,638,944
			3,433,830					
FY04 - Formula	33,951,657	339,517	11,092,006	16,806,070	5,714,064	571,406	1,142,813	3,999,845
FY04 - Actual	33,951,657	288,000	16,974,737	12,604,000	4,084,920	376,992	753,984	2,638,944
			5,882,731					
FY05 - Formula	45,209,872	452,099	14,770,065	22,378,887	7,608,821	760,882	1,521,764	5,326,175
FY05 - Actual	45,209,872	288,000	28,547,952	12,604,000	3,769,920	376,992	753,984	2,638,944
			13,777,887					
FY06 Formula	43,682,206	411,822	14,270,977	20,385,192	6,930,965	693,097	1,386,193	4,851,676
FY06 Actual	43,682,206	288,000	23,783,460	15,671,180	3,939,566	393,957	787,913	2,757,696
			9,512,483					
FY07-Formula	39,317,860	393,179	12,845,145	19,462,341	6,617,196	661,720	1,323,439	4,632,037
FY07- Actual	39,317,860	300,960	21,136,170	13,763,883	4,116,847	411,685	823,369	2,881,793
			8,291,025					
FY08 - Formula	33,991,555	339,916	11,105,041	16,825,820	5,720,779	572,078	1,144,156	4,004,545
FY08 Actual	33,991,555	314,503	13,891,689	15,483,258	4,302,105	430,210	860,421	3,011,473
			2,786,648					
FY09 - Formula	25,944,878	259,449	8,476,192	12,842,715	4,366,523	436,652	873,305	3,056,566
FY09 Actual	25,944,878	314,503	9,716,853	12,464,095	3,449,427	344,943	689,885	2,414,599
			1,240,661					
FY10 - Formula	23,800,000	238,000	7,775,460	11,781,000	4,005,540	400,554	801,108	2,803,878
FY10 - Actual	23,800,000	221,000	14,216,613	6,101,662	3,260,725	408,700	219,998	2,632,027
			6,441,153					
FY11 - Formula	25,642,860	256,429	8,377,522	12,693,216	4,315,693	431,569	863,139	3,020,985
FY11 - Actual	25,642,860	233,000	15,858,771	6,101,662	3,449,427	408,700	408,700	2,632,027
			7,481,249					
FY12 - Formula	24,298,505	485,970	7,858,137	11,906,267	4,048,131	404,813	809,626	2,833,692
FY12 Actual	24,298,505	488,000	12,467,529	8,047,500	3,295,476	378,700	408,700	2,508,076
			4,609,392					
FY13 - Formula	28,310,018	566,200	9,155,460	13,871,909	4,716,449	471,645	943,290	3,301,514
FY13 Actual	28,310,018	582,000	10,743,902	13,688,640	3,295,476	378,700	408,700	2,508,076
			1,588,442					
FY14 - Formula	30,930,638	618,613	10,002,968	15,156,013	5,153,044	515,304	1,030,609	3,607,131
FY14 Actual	30,930,638	518,000	12,811,484	14,014,000	3,587,154	378,700	449,570	2,758,884
			2,808,516					
FY15 - Formula	33,622,293	672,446	10,873,450	16,474,924	5,601,474	560,147	1,120,295	3,921,032
FY15 -Actual	33,622,293	518,000	14,388,854	14,954,840	3,760,599	378,700	457,482	2,924,417
			3,515,404					
FY16 - Formula	35,627,293	712,546	11,521,867	17,457,374	5,935,507	593,551	1,187,101	4,154,855
FY16 - Actual	35,627,293	518,000	21,793,854	9,554,840	3,760,599	378,700	457,482	2,924,417
		(658,134)	10,271,987					
FY17 Jan 2017	39,400,000	788,000	12,741,960	19,306,000	6,564,040	656,404	1,312,808	4,594,828
FY17 - as passed	39,400,000	518,000	23,816,561	11,304,840	3,760,599	378,700	457,482	2,924,417
			11,074,601					
			270,640	amt over bgt expect				
FY18 Jan 2017	41,900,000	419,000	13,688,730	20,740,500	7,051,770	705,177	1,410,354	4,936,239
FY18 Gov rec	41,900,000	419,000	25,415,561	12,304,840	3,760,599	378,700	457,482	2,924,417
			11,726,831					
FY19 Jan 2017	44,100,000	441,000	14,407,470	21,829,500	7,422,030	742,203	1,484,406	5,195,421
FY19 Assume same as '18	44,100,000	441,000	27,593,561	12,304,840	3,760,599	378,700	457,482	2,924,417
			13,186,091					